

CA GAGAN SALUJA  
B.Com., A.C.A

M. No.: 099141-63267

© 0161-5023772

gsaluja68@gmail.com



## GAGAN SALUJA & ASSOCIATES CHARTERED ACCOUNTANTS

RESI. CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,  
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008.

Ref No..... Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Dated.....  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015

To,  
The Board of Directors  
Asian Lakto Industries Limited  
VPO, Jandiali Near Kohara  
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

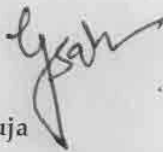


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

For M/S Gagan Saluja & Associates  
Chartered Accountants  
Firm Regn. No. 027033N



Gagan Saluja  
Proprietor  
Membership No: 532395



Date: 25.06.2021  
Place: Ludhiana  
UDIN 21532395AAAADO4437

## ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab

Website: www.asianlak.com, E Mail: accounts@asianlak.com

Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

**Ind AS Statement of Assets & Liabilities ended 31.03.2021**

Sr No	Particulars	As at 31 March 2021 (Audited)	As At 31 March 2020 (Audited)
<b>I</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>	369.57	413.72
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets	31.05	31.05
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	<b>Total Non-Current Assets</b>	<b>400.62</b>	<b>444.77</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	1866.5	1882.72
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	1573.55	1395.97
	iii) Cash & Cash Equivalents	16.85	19.1
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	4.74	3.64
	<b>Total Current Assets</b>	<b>3461.64</b>	<b>3301.43</b>
	<b>TOTAL ASSETS</b>	<b>3862.26</b>	<b>3746.20</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	727.76	697.18
	c) Preference Share Capital		
	<b>Total Equity</b>	<b>1308.09</b>	<b>1277.51</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	536	376.36
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>536</b>	<b>376.36</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1595.31	1864.59
	ii) Trade Payables	63.45	29.27
	iii) Other Financial Liabilities	292	157.42
	b) Other Current Liabilities		
	c) Short Term Provisions	67.4	41.05
	<b>Total Current Liabilities</b>	<b>2018.16</b>	<b>2092.33</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3862.25</b>	<b>3746.20</b>

*Handwritten signature*



**ASIAN LAKTO INDUSTRIES LIMITED**

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab  
 Website: www.asianlacto.com, E-Mail: accountants@asianlacto.com  
 Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

**Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2021**

Particulars (Refer Notes Below)	Quarter Ended		Year Ended		(Amount in Rs.)	
	(31/03/2021) (Audited)	(31/12/2020) (Unaudited)	(31/03/2020) (Audited)	(31/03/2021) (Audited)	(31/03/2020) (Audited)	(31/03/2021) (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	113,056,734.84	99,745,702.61	1,540,140,088.00	316,730,972.9	53,659,6081.00	23,141,600.00
(b) Other Operating Income	224,494.00		1,204,160.00	24,5494.00	23,141,600.00	53,682,497.00
<b>Total Income from Operations</b>	<b>113,281,228.84</b>	<b>99,745,702.61</b>	<b>1,541,344,248.00</b>	<b>316,984,566.85</b>	<b>53,682,497.00</b>	<b>53,682,497.00</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	61,074,031.00	88,120,895.00	1,317,128,809.9	223,42,756.20	41,27,992,79.9	
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-1,78,871.0		-1,76,04,76.00	24,99,71.00	-2,65,97,6.00	
(d) Employee benefits expense	1,25,80,461.00	6,62,68,899.00	6,80,68,13.00	30,12,82,46.00	34,78,98,04.00	
(e) Depreciation and amortisation expense	84,23,36.00	1,09,05,000.00	3,72,23,27	4,30,88,36.00	4,74,73,27.00	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21,38,65,54.29	5,00,00,000.00	1,02,18,171.38	3,64,89,054.29	5,79,22,113.8	
<b>Total Expenses</b>	<b>95,70,45,11.29</b>	<b>1,00,83,82,84.00</b>	<b>1,50,69,9716.3</b>	<b>2,94,10,37,27.3</b>	<b>50,98,26,46.3</b>	<b>2,69,64,850.71</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>17,57,6,717.55</b>	<b>-1,09,25,81.39</b>	<b>34,34,707.71</b>	<b>22,88,08,39.56</b>	<b>2,69,64,850.71</b>	<b>2,69,64,850.71</b>
4. Other Income						
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>17,57,6,717.55</b>	<b>-1,09,25,81.39</b>	<b>34,34,707.71</b>	<b>22,88,08,39.56</b>	<b>2,69,64,850.71</b>	<b>2,69,64,850.71</b>
6. Finance Costs	64,39,438.00	40,49,019.00	22,75,253.00	1,89,60,194.00	1,66,76,643.00	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>11,13,7,279.55</b>	<b>-51,41,600.39</b>	<b>11,59,454.71</b>	<b>3,92,06,45.56</b>	<b>1,02,88,207.71</b>	<b>1,02,88,207.71</b>
8. Exceptional items	0	0	0	0	0	
<b>9. Net Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>11,13,7,279.55</b>	<b>-51,41,600.39</b>	<b>11,59,454.71</b>	<b>3,92,06,45.56</b>	<b>1,02,88,207.71</b>	<b>1,02,88,207.71</b>
10. Tax Expense	86,25,42.01	0.00	3,72,051.93	8,62,542.01	2,57,20,51.93	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>10,27,4,737.54</b>	<b>-51,41,600.39</b>	<b>7,87,402.78</b>	<b>3,05,81,03.55</b>	<b>77,16,155.78</b>	<b>77,16,155.78</b>
12. Extraordinary items (net of tax Rs. expense)	0	0	0	0	0	
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>10,27,4,737.54</b>	<b>-51,41,600.39</b>	<b>7,87,402.78</b>	<b>3,05,81,03.55</b>	<b>77,16,155.78</b>	<b>77,16,155.78</b>
14. Share of Profit/(Loss) of associates *	0	0	0	0	0	
15. Minority Interest†	0	0	0	0	0	
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>10,27,4,737.54</b>	<b>-51,41,600.39</b>	<b>7,87,402.78</b>	<b>3,05,81,03.55</b>	<b>77,16,155.78</b>	<b>77,16,155.78</b>



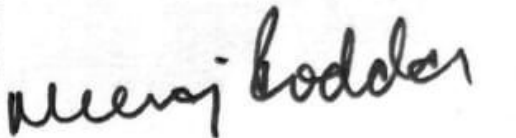
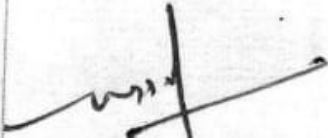

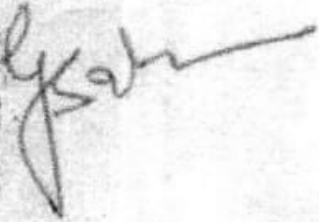
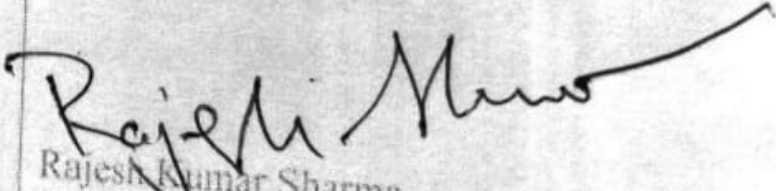
17. Paid up equity share capital (Face Value of the Share shall be indicated)		58033000.00	58033000.00	58033000.00	58033000.00	58033000.00	58033000.00
18. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year							
19. Other Comprehensive Income							0
Items that will not be reclassified to Profit or Loss							
Remeasurement(Gains/Losses) on Defined Benefit Plan							
Income Tax Effect							
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)							
20.1. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic		1.63	(0.82)	0.13	0.49	1.23	
(b) Diluted		1.63	(0.82)	0.13	0.49	1.23	
20.2 Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):							
(a) Basic		1.63	(0.82)	0.13	0.49	1.23	
(b) Diluted		1.63	(0.82)	0.13	0.49	1.23	
Note:							
i) The Company is having only one business activity so the segment reporting under AS-17 is not required							
ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.							
iii) The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on <b>June 25, 2021</b> . The Statutory Auditor have conducted the statutory audit of the same.							
iv) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015							
3. Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods							
4. Production and Sales were disrupted during the year due to covid-19 pandemic and lock down imposed by central and state governments. Operations are now stabilizing although several uncertainties prevail.							
Place : Ludhiana							
Date : 25-06-2021							

For Asian Takt Industries Limited

*A. S. Sandhu*

Hemant Kumar Sachdeva  
Director  
DIN: 02381580

Form A (for Audit Report with unmodified opinion)

1	Name of Company	Asian Lakto Industries Limited
2	CIN	I15209PB1994PLC014386
3	Annual Financial Statements for the Year Ended	31.03.2021
4	Type of Audit observations	Unmodified
5	Frequency of Observations	Not Applicable
6	To be Signed by:-	
	CEO/Managing Director	 Neeraj Poddar (Managing Director) <i>In casual vacancy</i>
	CFO	 Pawan Kumar (Chief Financial Officer)
	Auditor of Company	 
	Audit Committee Chairman	 Rajesh Kumar Sharma (Independent Director)